



Shaping Tomorrow

The General Manager
Pakistan Stock Exchange Limited
Off: I. I. Chundrigar Road
KARACHI.

August 19, 2022

RE: FINANCIAL RESULTS FOR THE YEAR ENDED 30-06-2022

Dear Sirs,

We are pleased to inform you that the Board of Directors of International Steels Limited in their meeting held on August 18, 2022 at the registered office of the Company reviewed the audited annual financial results of the Company for the year ended June 30, 2022 and recommended the following;

(i) CASH DIVIDEND

A final cash dividend of Rs.4.50 per share i.e. 45%. This is in addition to the Rs.2.0 i.e. 20% interim cash dividend already announced and paid, making a total dividend of Rs.6.50 per share i.e. 65% per share for the year ended June 30, 2022.

(ii) BONUS SHARES / RIGHT SHARES

- NIL

(iii) ANY OTHER ENTITLEMENT / CORPORATE ACTION

- NIL

(iv) ANY OTHER PRICE SENSITIVE INFORMATION

The financial results of the Company are attached.

Annual General Meeting:

The 15th Annual General Meeting of the Company will be held on Thursday, September 29, 2022 at 11.00 a.m. at the Jasmin, Beach Luxury Hotel, Off: M.T. Khan Road, Karachi. Members are encouraged to attend the meeting through video conferencing to help in preventing the spread of COVID19.

Book Closure:

The Share Transfer Books of the Company will remain closed from September 21, 2022 to September 29, 2022 (both days inclusive). Transfers received in order at the offices of our Shares Registrar M/s THK Associates (Pvt) Ltd., Plot No. 32-C, Jami Commercial Street 2, D.H.A., Phase VII, Karachi-75500 by the close of business on September 20, 2022 or updated on Central Depository System as per CDC regulations, will be treated in time to establish the right to attend the 15th annual general meeting and for the entitlement of 45% Final Cash Dividend i.e. Rs.4.50 per share.

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The Annual Report of the Company will be transmitted electronically and through PUCARS at least 21 days before the holding of Annual General Meeting and shall also be made available on our website www.isl.com.pk.

You may please inform the members of the Exchange accordingly.

Thanking you,

Yours faithfully,
For INTERNATIONAL STEELS LIMITED

M. IRFAN BHATTI
Company Secretary & Head of Legal

CC: Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Islamabad




INTERNATIONAL STEELS LIMITED

**STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2022**

	Note	2022 (Rupees in '000)	2021 (Rupees in '000)
Revenue from contracts with customers	24	91,423,698	69,796,240
Cost of sales	25	(79,042,389)	(56,304,367)
Gross profit		12,381,309	13,491,873
Selling and distribution expenses	26	(1,611,628)	(1,062,996)
Administrative expenses	27	(339,808)	(361,519)
		(1,951,436)	(1,424,515)
Operating profit		10,429,873	12,067,358
Finance cost	28	(1,322,584)	(811,931)
Other operating charges	29	(1,307,510)	(1,276,659)
		(2,630,094)	(2,088,590)
Other income	30	200,971	315,833
Profit before income tax		8,000,750	10,294,601
Income tax expense	31	(2,588,560)	(2,828,270)
Profit for the year		5,412,190	7,466,331
			(Rupees)
Earnings per share - basic and diluted	32	12.44	17.16

The annexed notes from 1 to 45 form an integral part of these financial statements.

Nihal Cassim
 Director & Chairman
 Board Audit Committee



Mujtaba Hussain
 Chief Financial Officer

Yousuf H. Mirza
 Chief Executive Officer