

The General Manager
Pakistan Stock Exchange Limited
Off: I. I. Chundrigar Road
KARACHI.

August 25, 2021

RE: FINANCIAL RESULTS FOR THE YEAR ENDED 30-06-2021

Dear Sirs,

We are pleased to inform you that the Board of Directors of International Steels Limited in their meeting held on August 24, 2021 at the registered office of the Company / through video connectivity, reviewed the annual audited financial results of the Company for the year ended June 30, 2021 and recommended the following;

(i) CASH DIVIDEND

A final cash dividend of Rs.7.0 per share i.e. 70%. This is in addition to the Rs.3.0 i.e. 30% interim cash dividend already announced and paid, making a total dividend of Rs.10.0 per share i.e. 100% per share for the year ended June 30, 2021.

(ii) BONUS SHARES

- NIL

(iii) RIGHT SHARES

- NIL

(iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION

- NIL

(v) ANY OTHER PRICE SENSITIVE INFORMATION

The financial results of the Company are attached.

Annual General Meeting:

The 14th Annual General Meeting of the Company will be held on Wednesday, September 29, 2021 at 11.00 a.m. at Karachi through video conferencing.

Book Closure:

The Share Transfer Books of the Company will remain closed from September 21, 2021 to September 29, 2021 (both days inclusive). Transfers received in order at the offices of our Shares Registrar M/s THK Associates (Pvt) Ltd., Plot No. 32-C, Jami Commercial Street 2, D.H.A., Phase VII, Karachi-75500 by the close of business on September 20, 2021 or updated on Central Depository System as per CDC regulations, will be treated in time to establish the right to attend the 14th annual general meeting and for the entitlement of 70% Final Cash Dividend i.e. Rs.7.0 per share.



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Shaping Tomorrow

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The Annual Report of the Company will be transmitted electronically and through PUCARS at least 21 days before holding of Annual General Meeting and shall also be made available on our website www.isl.com.pk.

You may please inform the members of the Exchange accordingly.

Thanking you,

Yours faithfully,
For INTERNATIONAL STEELS LIMITED

M. IRFAN BHATTI
Company Secretary

CC: Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Islamabad



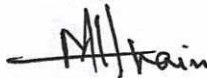
INTERNATIONAL STEELS LIMITED

**STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2021**

	Note	2021 (Rupees in '000)	2020
Revenue from contracts with customers	24	69,796,240	48,081,937
Cost of sales	25	<u>(56,304,367)</u>	<u>(43,869,080)</u>
Gross profit		13,491,873	4,212,857
Selling and distribution expenses	26	<u>(1,062,996)</u>	<u>(894,334)</u>
Administrative expenses	27	<u>(361,519)</u>	<u>(262,811)</u>
		(1,424,515)	(1,157,145)
Operating profit		<u>12,067,358</u>	<u>3,055,712</u>
Finance cost	28	<u>(811,931)</u>	<u>(2,314,807)</u>
Other operating charges	29	<u>(1,276,659)</u>	<u>(334,257)</u>
		(2,088,590)	(2,649,064)
Other income	30	<u>315,833</u>	<u>35,523</u>
Profit before tax		10,294,601	442,171
Income tax (expense) / credit	31	<u>(2,828,270)</u>	<u>52,680</u>
Profit for the year		<u>7,466,331</u>	<u>494,851</u>
			(Rupees)
Earnings per share - basic and diluted	32	<u>17.16</u>	<u>1.14</u>

The annexed notes from 1 to 45 form an integral part of these financial statements.

Mr. Nihal Cassim
Director & Chairman
Board Audit Committee



Mujtaba Hussain
Chief Financial Officer

Yousuf H. Mirza
Chief Executive Officer