

The Secretary
Pakistan Stock Exchange Limited
 Off: I. I. Chundrigar Road
KARACHI.

RE: FINANCIAL RESULTS FOR THE NINE (9) MONTHS ENDED 31-03-2019

Dear Sirs,

We are pleased to inform you that the Board of Directors of International Steels Limited at their meeting held on April 16, 2019 has decided as follows:

Financial Results:

The financial results for the nine (9) months ended on March 31, 2019 are as follows:

(Rs.000's)

	Nine months period ended		Three months period ended	
	March 31		March 31	
	2019	2018	2019	2018
Net Sales	40,522,480	34,817,652	15,741,585	12,627,981
Cost of Sales	(35,902,841)	(29,003,643)	(14,188,770)	(10,612,794)
Gross Profit	4,619,639	5,814,009	1,552,815	2,015,187
Selling and distribution expenses	(470,411)	(316,866)	(227,528)	(110,659)
Administrative expenses	(197,824)	(167,811)	(62,639)	(50,932)
	(668,235)	(484,677)	(290,167)	(161,591)
Finance cost	(1,009,812)	(357,931)	(417,969)	(125,615)
Other operating expenses	(248,234)	(515,448)	(83,801)	(280,175)
	(1,258,046)	(873,379)	(501,770)	(405,790)
Other income	124,783	63,172	41,397	31,201
Profit before taxation	2,818,141	4,519,125	802,275	1,479,007
Taxation	(458,390)	(1,284,904)	(190,986)	(426,329)
Profit after taxation for the period	2,359,751	3,234,221	611,289	1,052,678
	Rupees			
Earnings per share - basic and diluted	5.42	7.43	1.41	2.42

You may please inform the members of the Exchange accordingly.

Thanking you,

Yours faithfully,
 For INTERNATIONAL STEELS LIMITED,



SALMAN K. GHOURI
 Company Secretary

CC: Securities and Exchange Commission of Pakistan
 NIC Building, 63 Jinnah Avenue, Islamabad

