



SUSTAINABILITY REPORT

OUR RELATIONSHIP WITH THE SOCIETY AND COMMUNITY

Since its inception in 2007, ISL has strived towards achieving sustainable growth in a rapidly changing business environment. By making continuous investment in human and industrial capital, ISL has emerged as the country's leading producer of flat steel products, with a 1,000,000 MT manufacturing capacity. Flat steel serves as an essential raw material for numerous industries, and ISL aspires to enable industrial development in the country, thereby contributing towards a better, more vibrant tomorrow.

Modern societies face numerous challenges and sustainability of our business and operations enables us to serve our communities. The company embraces sustainability as a fundamental part of its ethos and seeks to address many human development challenges faced by the society it operates in.

Climate change has had far reaching consequences for global demographics, from reduced rainfalls and water availability, to shrinking arable lands, posing substantial socioeconomic impact. Being a manufacturer that depends on various natural resources, we are driven by the clean, lean and green approach and the company embraces environment friendly practices, reducing waste and reusing resources as frequently as possible. The company undertakes various environment conservation initiatives to preserve essential natural resources such as water and air, thereby ensuring sustainability of life, both above and below land.

Business continuity and profitability is vital for our sustainability. In an environment of increasing competition, and growing protectionism in the global market, competitiveness is the key to remaining sustainable. The company benchmarks itself against global quality standards and best practices to ensure that our products and services remain competitive.

ISL is driven by the passion of its people, who work tirelessly to create value for the various stakeholders of the company. Over the years, we have consistently embraced management best practices and adopted policies that ensure a fair and competitive workplace, free from discrimination and biases of any nature. Our people remain committed towards playing an active role for society's benefit in causes we hold close to our hearts.

Moving forward, we are conscious of the need to accelerate and scale up the integration of sustainability in our operations. We will remain dedicated to our core values and vision. While continuing our socially responsible approach, we will always maintain our primary aim of protecting the environment and keeping our communities safe.



Yousuf Hussain Mirza,
Chief Executive Officer

I S L VALUE SYSTEM

INTEGRITY

We are committed to maintain the highest ethical standards and ensure a culture of trust and openness internally as well as externally.

1

DIVERSITY

We are an equal opportunity employer with zero bias against gender, race, ethnicity and religion and encourage openness, expression of opinions etc.

2

RESPECT FOR PEOPLE

We are committed to fostering a culture where people come first and we hire, develop and retain our people to work as synergized teams in line with our mission and vision.

3

FAIRNESS

We are committed to implement such policies and procedures which translate into fair treatment of all stakeholders, including selection, hiring, rewarding and compensating all employees.

4

RESPONSIBILITY

We consider quality, health, safety and the environment an integral part of our activities and way of life.

5

10 UN GC Principles

ISL has benchmarked its sustainability and corporate conduct with the United Nations Global Compact (UNGC). Corporate sustainability starts with a company's value system and a principled approach to doing business. This means operating in ways that, at a minimum, meets fundamental responsibilities in the areas of human rights, labor, environment and anti-corruption. Responsible businesses enact the same values and principles wherever they have a presence, and know that good practices in one area do not offset harm in another. By incorporating the Global Compact principles into strategies, policies and procedures, and establishing a culture of transparency and integrity, we aspire to set the stage for long-term sustainability. The ten principles are listed below:



HUMAN RIGHTS

PRINCIPLE 1

BUSINESSES SHOULD SUPPORT AND RESPECT THE PROTECTION OF INTERNATIONALLY PROCLAIMED HUMAN RIGHTS

PRINCIPLE 2

MAKE SURE THAT THEY ARE NOT COMPLICIT IN HUMAN RIGHTS ABUSES



LABOUR

PRINCIPLE 3

BUSINESSES SHOULD UPHOLD THE FREEDOM OF ASSOCIATION AND THE EFFECTIVE RECOGNITION OF THE RIGHT TO COLLECTIVE BARGAINING

PRINCIPLE 4

THE ELIMINATION OF ALL FORMS OF FORCED AND COMPULSORY LABOUR

PRINCIPLE 5

THE EFFECTIVE ABOLITION OF CHILD LABOUR

PRINCIPLE 6

THE ELIMINATION OF DISCRIMINATION IN RESPECT OF EMPLOYMENT AND EDUCATION



ENVIRONMENT

PRINCIPLE 7

BUSINESSES SHOULD SUPPORT A PRECAUTIONARY APPROACH TO ENVIRONMENTAL CHALLENGES

PRINCIPLE 8

UNDERTAKE INITIATIVES TO PROMOTE GREATER ENVIRONMENTAL RESPONSIBILITY

PRINCIPLE 9

ENCOURAGE THE DEVELOPMENT AND DIFFUSION OF ENVIRONMENTALLY FRIENDLY TECHNOLOGIES



ANTI-CORRUPTION

PRINCIPLE 10

BUSINESSES SHOULD WORK AGAINST CORRUPTION IN ALL ITS FORMS INCLUDING EXTORTION & BRIBERY

O U R STAKEHOLDERS



SHAREHOLDERS

Maximize Shareholder value and uphold highest standards of transparency and openness, while assuming the most stringent level of corporate governance.

EMPLOYEES

Provide employment opportunities to people having diverse set of skills and competencies. Practice inclusion without exception and maintain practices that upholds employee welfare and wellbeing, sexual harassment, zero tolerance for misconduct.



CUSTOMERS

Provide world class products at open and transparent prices to local customers, to fuel economic and industrial growth. Provide livelihood opportunities through an essential raw material.

GOVERNMENT

Contribute to the government revenue collection, promote import substitution and solve country's major challenges through our value chain and position.



SOCIETY

Create value for society through real value creation, supporting Corporate and social entities, promote human development, facilitate healthcare and education, and promote ventures that are traditionally overlooked.

Stakeholders Communication

Stakeholder	Frequency	Activities	Value Creation
Employee	Ongoing	<ul style="list-style-type: none"> Employee feedbacks Surveys In house trainings Town hall meetings Emails 	<ul style="list-style-type: none"> Career Growth Learning and development Health and Safety
Customers	Ongoing	<ul style="list-style-type: none"> Customer visits Exhibitions In house trainings Company organized events 	<ul style="list-style-type: none"> Quality product Fair pricing development Timely Deliverability
Shareholders	Quarterly	Shareholders and providers of capital are engaged by corporate and secretarial practices department. The mode of engagement is Annual General Meeting (AGM) and Extra-ordinary General Meeting (EOGM).	<ul style="list-style-type: none"> Sustained economic returns Business growth
Society	Ongoing	<ul style="list-style-type: none"> Corporate Social Responsibility (CSR) Donations Support for social causes 	<ul style="list-style-type: none"> Social Welfare Better access to opportunities
Government & industrial groups	Ongoing/As and when	Meeting with key stakeholders	<ul style="list-style-type: none"> Adequate representation Knowledge sharing

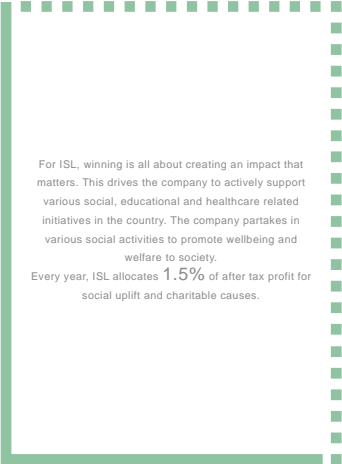
External Associations

ISL engages with various government and non-government associations to present our social and environmental impact and remain in coordination for further improvement.

Name of Agency	ISL
Pakistan Environmental Agency	✓
Sindh & Punjab Environment Protection Agencies	✓
Federal Board of Revenue	✓
Civil Defense	✓
Labor Directorate	✓
Pakistan Federations Association	✓

REDEFINING TOMORROW





For ISL, winning is all about creating an impact that matters. This drives the company to actively support various social, educational and healthcare related initiatives in the country. The company partakes in various social activities to promote wellbeing and welfare to society.

Every year, ISL allocates **1.5%** of after tax profit for social uplift and charitable causes.

EMPLOYEES

ISL recognizes employees as its greatest asset.

In an increasingly competitive landscape, human capital differentiates the company from the competition. Our Human Resources Department (HRD) works on implementing HR Related policies to ensure that our business objectives are met on a continuous basis, and at the same time, the employees are provided career and self-development opportunities that enable them to evolve in high performance workers, who deliver the values and vision of the company.

ISL is driven by the Group's code of conduct that professes fair work place, diversity in gender, race and religion, teamwork, respect for people, and safety and wellbeing of all employees.

Orientation and Induction

ISL recruits the best talent from industry and provide them a comprehensive orientation plan to help them learn about our business, customers and operations. The ISL recruitment process evaluates and selects the most suitable talent specific to the role, on standard criteria. Besides skill and aptitude, we also seek to evaluate the value system of a potential candidate before selection. We believe in nurturing human capital. Every employee that joins the

company goes through a rigorous orientation at the company to familiarize them with the organization structure, its core values and operations of the company. This enables them to perform their job roles with full fervor and enthusiasm, thereby, improving their capacity to deliver their targets.

Diversity and Inclusion

ISL is an equal opportunity employer that believes in providing everyone the right to a livelihood regardless of cast creed culture and religion. Over the years our strength of female workforce has increased substantially, and we continue to develop roles in the company that are gender neutral.

Training and Development

The company makes significant efforts to train their employees. This involves trainings at all levels, in house and ex-house as well.



Gender Equality

Being a large scale industrial manufacturer, located in suburbs of the city, it is difficult to attract and retain women, which is further exacerbated by the limited access of public transportation for women and the governmental timing restriction of female-based factory workers. Notwithstanding the challenges, ISL has steadily promoted diversity, with a drastic increase in female headcount, from 6 Females in the previous fiscal year, to 14. These team members serve in diverse functions ranging from Finance, Marketing, supply chain and production.

ISL strives to become an employer of choice for the massive talent pool of Pakistan's labor force and actively works to attract and retain employees of all ages within the organizations.

Compensation and Benefits

Our compensation includes provident and gratuity funds in addition to our comprehensive health plan, life insurance, mobile phone, transport and fuel allowances. We also ensure that our employment terms include generous leave allowances, flexible timings and other benefits including both retirement benefits of provident fund and gratuity.

ISL ensures they pay fair wages based on local benchmarks. In order to monitor the same we have identified and set our benchmark comparator companies and regularly carries out salary surveys. We have also engages Mercer to conduct a salary survey and were able to make salary adjustments based on the survey results.

Wellbeing



ISL demands nothing short of excellence from its employees. However, there are frequent activities carried out to provide entertainment and means of recreations to employees at the company. ISL promotes physical wellbeing of its employees and has established a fully furnished state-of-the-art gym at ISL facility where all team members can avail facilities. Furthermore, unwinding activities are a regular feature at the company

- Employee theatre events
- Employee picnics
- Cricket Matches
- 14th August celebration
- Iftar dinners with customers and team
- Participation in Group Cricket Tournament
- 1,000,000 MT Milestone celebration events
- Distribution of helmets

Employee Survey

ISL regularly conducts anonymous employee surveys. Once completed, the HR team does thorough subjective and objective assessment to create a presentation with the survey results. The HR team holds department wise meetings in which positive and negative feedback of the employees is discussed and corrective action taken accordingly.

The 6th EFP Awards for Best HR Practices

ISL participated and won first place in the Annual Employers Federation of Pakistan competition for best HR practices for the year 2017. This event highlights best practices in the areas of Corporate & General Management, HR Management, OSH&E,



Skill Enhancement, Compliances and Sustainable Development.

Safety Record

ISL invests in considerable efforts in providing a safe and injury free workplace for its employees and visitors to the company. The company has engaged various consultants to assess the safety of the company facility, and inculcate the culture of safety in the company's teams.

The health and safety of our employees is of high significance to us. We are responsible for providing a healthy and injury free environment for our employees and contractors. ISL strives to achieve this through our OHSE Management System (Occupational Health Safety and Environment System) that is implemented by the HSE

Department. Through this program, we have set reporting parameters that minimize the impact of behaviors that could lead to unfavorable events. Our HSE program also enhances the sense of responsibility for keeping the workplace safe and with minimal or no hazards. For example, the team has created signage that includes large clear illustrations that are placed throughout the factory floor.

Personal Safety

Employees are required to wear personal protective equipment relevant to the job nature and surrounding. These range from safety gloves, safety goggles and ear protectors. Furthermore, people are

required to walk along designated safety pathways in the factory premises. For specialized activities that pose a potential risk such as working at height, a safety clearance or "permit to work" is required in order to ensure that adequate safety measures have been employed.

Safety Awareness

Our HSE department has encourages awareness and consciousness of implementing safe work practices. In order to inculcate a safety culture, the company has conducted several safety awareness trainings to ISL employees that create a safety mindset at the grass root levels.

Fire Drills

During the period, several Fire Drills were carried out at various locations of the company across Pakistan, and the use and countermeasures in the event of a fire were demonstrated to employees.

Logistic Safety Measures

Our sales and marketing collaterals provide detailed accounts of safe handling of products, thereby reducing the chances of transit injury as a result of coil transportations.





ISL National Polo Open Quaid-e-Azam Gold Cup 2019

Testing limits, pushing boundaries

This season, ISL extended its patronage to the Lahore Polo Club for the king of games and of the greatest and most exciting high goal tournament in the region: The International Steels Limited National Open for the Quaid-e-Azam Gold Cup 2019. ISL enthusiastically promoted brand Pakistan by redefining what it means to be Made in Pakistan at the final game and lunch at Lahore Polo Club.

This 14-goal tournament, took place at the Lahore Polo Club grounds for 2 weeks, from February 25 to March 10, 2019. Six teams with players from Argentina, Chile, Pakistan and the UK, competed in the tournament. These teams included various Pakistani and international players like Nicolas Corti, Saqib Khan Khakwani, Juan Cruz Losada, Hissam Ali Hyder, Hamza Mawaz Khan, Salvador Ulloa, Raja Temur Nadeem, Matias Vial Perez, Ahmed Ali Tiwana, Bautista Bayuger, Raja Samiullah and Bilal Haye.



CUSTOMERS

ISL considers customers one of the most essential part of our value system. The company attributes its success to its ability to serve its diverse customers base across the globe. Upholding Customer requirements as the most important part of our existence, ISL's sales and marketing teams work tirelessly to exceed customer expectations through value added services and rigorous after sales support.

Customer Knowledge

Our marketing teams impart full product and customer knowledge through various marketing collaterals and through interactions. ISL's sales teams interact with customers on a personal basis through visits and at expos and exhibitions. The company has created customer-friendly marketing collateral that is readily available across Pakistan regarding all the product information. We highlight all product specifications, including the variety of the product, and the quality certifications that each product has received.

Value Added Services

Besides providing full width coils to customers, ISL offers various services such as cut-to-length, slitting and various profiles depending upon customer's need. Such services render the product in a more usable form, thereby improving value proposition for the customers. In view of increasing demand, currently, we are in the process of establishing dedicated customer service



center in Karachi, in close proximity to various industries that will enable superior service deliverability.

Transparency in Pricing

Our organizations support price transparency by providing a single yet comprehensive country price list that is shared with all our customers. Furthermore, all our customers have access to our regional offices throughout the country to ensure timely feedback for any purchase follow up or concerns.

After Sale Support

ISL provides customer support throughout its sales network. The support ranging from complains regarding quality, to service and availability. ISL encourages open communication with customers.

Customer Engagement

Various events are organized to create cohesiveness with customers and sales network, which transcend normal client company relationship. In order to foster closer relationships with customers, the company continues to engage customers and consider them a part of the ISL Family.

- Movies
- Polo Event
- Play
- Iftar Dinners



SHARE HOLDERS

ISL aspires to be a model corporate citizens, by upholding and creating value for our shareholders, in order to ensure fair returns to our shareholders.

PSX Top 25 Companies Awards

The company was nominated for the PSX top 25 Share award which will be received in the coming fiscal year. This award depicts our commitment to maximize shareholder return and to create value for the grassroots.



SOCIAL CONSCIOUSNESS





ISL aspires to be a carbon negative organization.
Driven by the **Clean**, **Lean** and **Green**
approach towards responsible and sustainable
manufacturing, we are always working towards making
our operations as environment friendly as possible,
from investing in green technologies to reducing and
treating our waste.

COMMUNITY

At ISL, we seek to address some of the challenges that our society faces. Being a large scale industrial manufacturer provides us a position to become an enabler and facilitator of human development through our operations.

Our corporate culture is driven by the inclinations of our founder, Mr. Amir S. Chinoy, towards being a strong supporter of the local community. ISL has integrated responsibility in our donation policy, in which charitable donations are made either directly through the organization or through the Amir Sultan Chinoy Foundation (ASCF).

Policy	Donation
Donation Policy	ISL donates around 1.5 % of its profits (after tax and dividend income), towards social uplift and community welfare activities every year.
Total Amount of Donations in FY 2018-19	Rs. 45 Million

The company considers the community as one of the most important stakeholders in the path to sustainability. Driven by purpose, the company seeks to create sustainability.



The Amir Sultan Chinoy Foundation

The Amir Sultan Chinoy Foundation is one of Pakistan's oldest foundations. It was established in 1968 as "The Friendship Foundation" by Amir Sultan Chinoy in accordance with the wishes of his father Sir Sultan Mehrally Chinoy. In 1980 the foundation was renamed as the "Amir Sultan Chinoy Foundation".

Till this day the foundation continues to operate in accordance with the wishes of Amir Sultan Chinoy who established the foundation to help further the advancement of education, learning and industry in all its branches.

Presently, ISL continues to contribute to the Amir Sultan Chinoy Foundation (ASCF) – which is mandated to focus on education, health and social advancement.

Education

Our Group believes that if health care is the basic foundation of life, then education is the essential building blocks for a more successful life. Within our donation policy, we ensure to support the education of the underprivileged, higher education and arts programs. Through our various programs in the last decade over 11,000 children have gained a higher quality of education.



Study Trips

ISL facilitates hands on approach by providing academia an opportunity to observe the company operations first hand. During the period, numerous such visits were organized, namely a visit of ISL manufacturing facility on 20th March, 2019 for mentors/teachers and professional students of IBA, undertaking a diploma course in Family Managed Business.

Furthermore, during the year Dawood University's Departments of Mechanical Engineering and Business Administration also visited the company.

The Citizen Foundation (TCF) Rahbar Mentorship Program

ISL's ongoing commitment to education for the underprivileged continues with the employees participating in the "Rahbar Program". The program allows employees to act as mentors for studentand to guide them towards becoming good citizens and to motivate them to always strive for the best.

ISL employees voluntarily participates in The Citizens Foundation's flagship volunteer-based youth mentoring program RAHBAR. Rahbar is a youth mentoring program. The vision of the Rahbar program is "to sow the seed of positive thought process; leave the students with some food for thought.



Vocational Training

ISL continues to support vocational training institutions as we believe that the future of the country lies in skill development of the vast population, which will then potentially contribute to the country's growth. ISL's support to Hunar Foundation, a leading vocational training institution of the country, seeks to develop skills in the population, which enables people to earn a livelihood. Besides skill development, ISL facilitates learning through study tours and visits to impart firsthand knowledge of a high tech industrial complex. During the year, technical students and faculty of AMANTECH visited ISL factory to observe the various functions of the company.

Amphitheatre at the IBA main campus

The Group sponsored the Amir S. Chinoy Amphitheatre at the IBA main campus student's center.

Environmental Responsibility

ISL is conscious of the ways our business activities can potentially impact the environment. Recognizing access to water and basic resources as a fundamental human right, the company takes various measures to reduce its impact on the environment. As Pakistan faces energy and clean water scarcity issues, we believe that our most direct and visible impacts come from our environmental efficiencies. Although our raw materials, steel and zinc does not

have a direct impact on environment, we believe in minimizing impact to the environment as a result of our operations. Most of the technologies and equipment in our operations are environmentally efficient and compliant with international and national norms. Environmental aspects are taken into consideration by us and included in all our project costing and purchase process. Furthermore, all future investments are preceded by an environmental impact assessment.

Driven by the Clean, Lean and Green Approach, ISL strives to continuously adopt environment-friendly practices during its manufacturing processes.

While embracing sustainable technologies, ISL strives to minimize its environmental impact through effective resource utilization, waste reduction and recycling of resources, as frequently as possible.

Effluent and Sewage Water Treatment

ISL's Effluent Treatment Plant collects, neutralizes and filters the entire solvent-based waste generated during the manufacturing process, making it reusable. The reverse osmosis system generates 54m³/hour of water to meet its industrial needs without relying on the city's main water supply system. The Sewage treatment plant recycles the water used at the factory premises and is then utilized to water plants and vegetation present in the factory premises.



Emission Control

Although the company's operations do not have an major impact on the environment, the company proactively seeks to minimize any environmental impact that may arise as a result of manufacturing operations, such as the installation of an incinerator at the color coating line, that neutralizes the fumes released in the atmosphere.

Waste Heat Utilization

ISL recovers significant amount of waste heat generated from operations and utilizes it in various production operations and also powers a 1.2 Mega Watt Steam Turbine to generate additional electricity. The heat absorption chiller generates chilled water for air-conditioning, whereas, steam boiler uses waste heat from exhaust gases to generate steam.

In-house Co-Generation Power Plant

ISL has installed a natural gas burning power plant with 8 generators that creates 25 Mega Watt of power by co-generation, meeting the needs of ISL's steel complex and supplying surplus electricity to the Grid.

Acid Regeneration Plant (ARP)

The pickling line utilizes a large amount of Hydrochloric acid to remove surface impurities from hot rolled coils. Direct disposal of the contaminated acid poses threat to the environment, therefore ISL's Acid Regeneration Plant (ARP) recycles and reconditions Hydrochloric acid from the pickling line,

making 98% of the acid reusable.

Environment Conservation and Awareness

WWF Plantation & Beach Cleaning Activity

With the impact that global warming has on the world at the moment, ISL partnered with WWF (World Wide Fund) Pakistan to plant eleven hundred mangrove trees along the coastal areas of Karachi to reduce the impact of flooding in the local area. Furthermore, employee's participated in cleaning up the beach that surrounded the mangrove forest to prevent the local wildlife from eating chemical waste.

"Take a Pledge for Environment" Activity at CAP Family Carnival

ISL supports social engagement initiatives, such as Citizen's Archive Pakistan (CAP), whose core projects include cultural and educational programming for low-income communities in. ISL supported the Citizen Family Carnival 2019 at Beach Luxury Hotel. The activity had two goals;

- Educating the public on adopting environmental-friendly practices.
- Taking initiatives to preserve ecosystems by taking simple and effective steps.

Healthcare

Health is the basic foundation of all life. As a responsible corporate citizen, we recognize that there are limitations for underprivileged members of



society and their reach to quality healthcare. Our donation policy supports the provision of health care in areas of need and the funding healthcare institutions.

Permanent Endowment Fund

In 2010, the Group made a substantial contribution towards the "Amir Sultan Chinoy Chair" at the Aga Khan University Hospital in Karachi - a permanent endowment fund.

Health Clinic in Landhi, Karachi

In 2016, ISL partnered with SINA Clinic to create a health clinic. This is a significant achievement in this area, as it benefits several members of the society there at nominal costs. Located at a close proximity to ISL factory, workers are also able to reap the benefit of this clinic. In its first year of operation the clinic served 25,890 adults and children. In the current Fiscal Year, the clinic served 8,790 adults and children.

Blood Drive

On September 10, 2018, blood donation camp was organized at ISL's facility by The Indus Hospital. ISL donors offered their blood voluntarily with the aim to serve those patients suffering from chronic and life-threatening diseases. This drive was conducted at both ISL's factory and head office.

Art & Architectural Community



Artists in Residence Program

In 2017, ISL held its first "Artists in Residence" program. The program was a manifestation of the company's commitment to incubate and facilitate the culture of art and nurture talent by providing an enabling environment. The Residency brought together some of Pakistan's most talented, emerging artists and inspired them to develop artworks utilizing the various materials and facilities present at the factory. During the course of the 2 weeks, the artists were mentored by 3 eminent artists from Pakistan namely Amin Gulgee, Asma Mundrawala and Munawar Ali Syed. Drawing inspiration from various sources and with the able guidance of the mentors, the Resident artists developed artworks utilizing the various materials present on site. The Program was a rousing success and has received acclaim globally, most notably by the EU parliament and Italy's PPT Art award.

Architect Community

Sponsoring ASB – Architects and Builders Sourcebook 2019

This year, ISL is sponsoring the 2019 edition of "Architects and Builders Sourcebook 2019". The ASB is Pakistan's leading directory for construction materials and is widely used by Architect and industry professionals across the country.





ISL Artists in Residence Programme

Bringing Art & Industry Closer

ISL collaborated with one of Pakistan's leading contemporary art authorities, Canvas Gallery to create the Artists in Residence Programme. The aim of this activity is to recover the cooperation between the two apparently antithetical fields - Art and Industry. The Residency commenced on the 22nd of July 2017 and housed six talented artists Aamir Habib, Ehsan Memon, Fahim Rao, Mahbub Jokhio, Saldar Ali and Yasser Vayani.

Each artist was provided material and resources including steel, cutting and welding equipment. Craftsmen and engineers working at International Steels Limited's factory were also available round the clock to help materialize their artistic ideas.

ISL's Artists in Residence received the "Corporate Art Award 2017" at the prestigious PPT Art Award held at the Ministry of Art and Culture in Rome, Italy, making Pakistan the first Asian country to receive this award, alongside 80 leading global companies and 20 institutions from 18 different nations.

In 2018, ISL's Artists in Residence was also presented "Award of Recognition" by European Union Parliament Brussels, Belgium. ISL's efforts were recognized by the Italian President H.E. Mr. Sergio Mattarella, Italian Ministry of Cultural Heritage and Tourism, H.E Mr. Dario Franceschini, the European Parliament members and several participating companies.

