

Vertical Analysis

	2017		2016		2015		2014		2013		2012	
	Rs in Million	%	Rs in Million	%	Rs in Million	%	Rs in Million	%	Rs in Million	%	Rs in Million	%
OPERATING RESULTS												
Sales - Net	33,733	100	20,492	100	17,938	100	21,291	100	17,603	100	13,249	100
Cost of sales	27,827	82	17,586	86	16,453	92	19,043	89	15,997	91	12,043	91
Gross profit	5,906	18	2,906	14	1,485	8	2,248	11	1,606	9	1,206	9
Administrative, Selling and												
Distribution expenses	549	2	368	2	336	2	278	1	197	1	150	1
Other operating expenses	425	1	265	1	22	0	186	1	44	0	106	1
Other operating income	132	0	113	1	136	1	72	0	69	0	99	1
Operating profit before												
finance costs	5,064	15	2,386	12	1,264	7	1,856	9	1,434	8	1,048	8
Finance costs	455	1	732	4	1,028	6	982	5	993	6	1,169	9
Profit / (loss) before taxation	4,609	14	1,654	8	236	1	874	4	441	3	(120)	(1)
Taxation	1,565	5	475	2	34	0	184	1	79	0	(16)	(0)
Net Profit / (loss)	3,044	9	1,179	6	202	1	690	3	362	2	(104)	(1)
BALANCE SHEET												
Property, plant and equipment	13,639	52	12,620	60	12,332	65	9,772	58	9,952	67	8,928	56
Intangible assets	3.9	0.0	-	-	0.6	0.0	3.8	0.0	7.9	0.0	13.4	0.0
Other non current assets	0.1	0.0	0.1	0.0	0.1	0.0	0.1	0.0	0.1	0.0	0.1	0.0
Current assets	12,728	48	8,364	40	6,742	35	7,103	42	4,801	33	6,891	44
Total assets	26,371	100	20,984	100	19,075	100	16,879	100	14,761	100	15,833	100
Shareholders' equity	7,600	29	6,168	29	4,978	26	5,206	31	4,508	31	4,149	26
Revaluation reserves	954	4	974	5	552	3	563	3	573	4	-	-
Non current liabilities	5,101	19	4,880	23	6,133	32	3,381	20	3,597	24	3,918	25
Current portion of												
long term financing	1,197	4	699	3	850	4	750	4	783	5	639	4
Short term borrowings	5,039	19	3,524	17	4,069	21	4,876	29	4,121	28	6,448	41
Other current liabilities	6,480	25	4,739	23	2,493	13	2,101	12	1,179	8	679	4
Total equity and liabilities	26,371	100	20,984	100	19,075	100	16,879	100	14,761	100	15,833	100
CASH FLOWS												
Net cash generated from /												
(used in) operating activities	1,568	(104)	2,872	526	1,498	185	7	(1)	3,449	148	(1,069)	65
Net cash outflows from												
investing activities	(1,787)	119	(479)	(88)	(3,095)	(383)	(335)	46	(782)	(34)	(466)	28
Net cash (outflows) / inflows												
from financing activities	(1,281)	85	(1,847)	(338)	2,405	298	(404)	55	(331)	(14)	(113)	7
Net increase / (decrease) in												
cash and cash equivalents	(1,500)	100	546	100	808	100	(732)	100	2,336	100	(1,648)	100