

16th October, 2018

The Secretary
Pakistan Stock Exchange Limited
Off: I. I. Chundrigar Road
KARACHI.

RE: FINANCIAL RESULTS FOR THE 1st QUARTER ENDED 30-09-2018

Dear Sirs,

We are pleased to inform you that the Board of Directors of International Steels Limited at their meeting held on 16th October, 2018 has decided as follows:

Financial Results:

The financial results for the 1st quarter ended on 30th September, 2018 are as follows:

(Rs.000's)

	1st Quarter ended	
	30-09-2018	30-09-2017
Net Sales	11,231,542	10,708,086
Cost of Sales	(9,612,454)	(8,939,132)
Gross Profit	1,619,088	1,768,954
Selling and distribution expenses	(109,629)	(103,688)
Administrative expenses	(65,870)	(53,987)
	(175,499)	(157,675)
Finance cost	(285,357)	(112,880)
Other operating charges	(94,836)	(127,288)
	(380,193)	(240,168)
Other income	78,252	25,948
Profit before taxation	1,141,648	1,397,059
Taxation	(300,305)	(393,714)
Profit after taxation for the period	841,343	1,003,345
Earnings per share - basic and diluted	1.93	2.31

You may please inform the members of the Exchange accordingly.

Thanking you,

Yours faithfully,
For INTERNATIONAL STEELS LIMITED


UZMA AMJAD ALI
Company Secretary

CC: Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Islamabad

