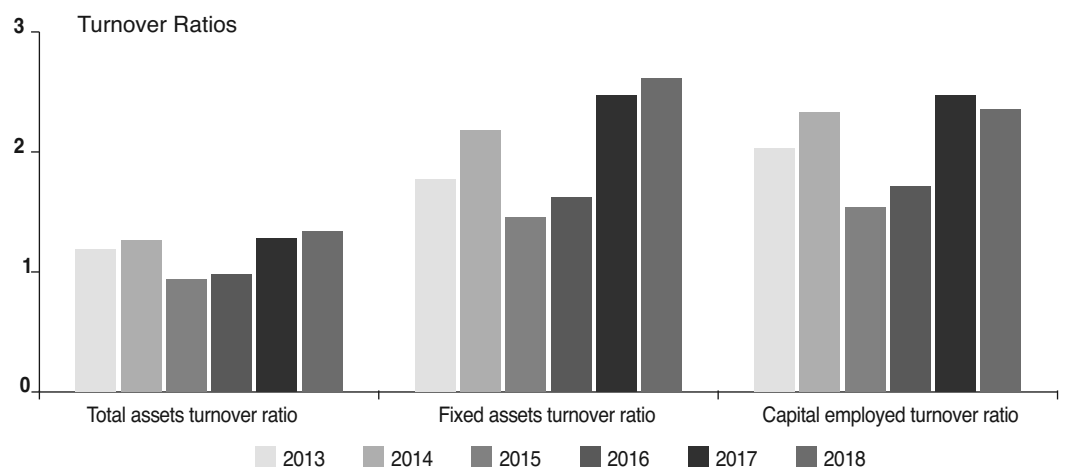
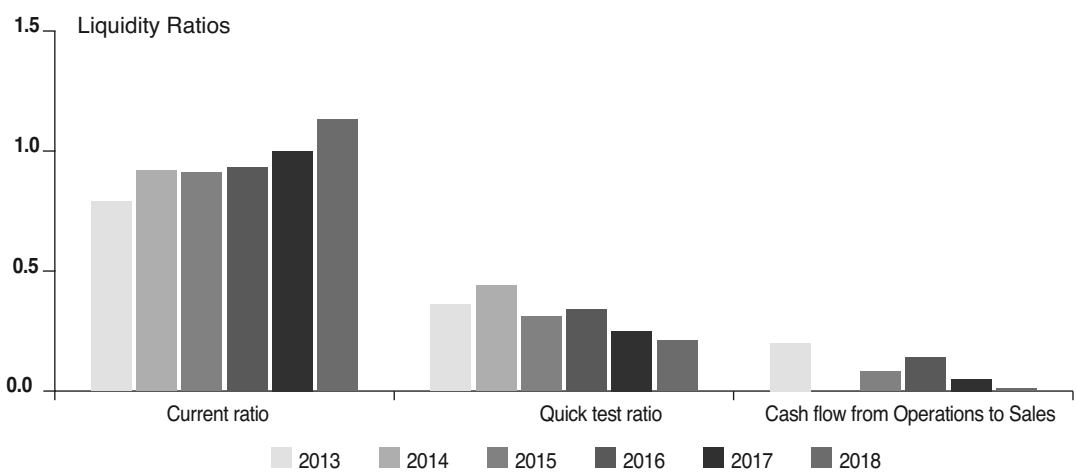
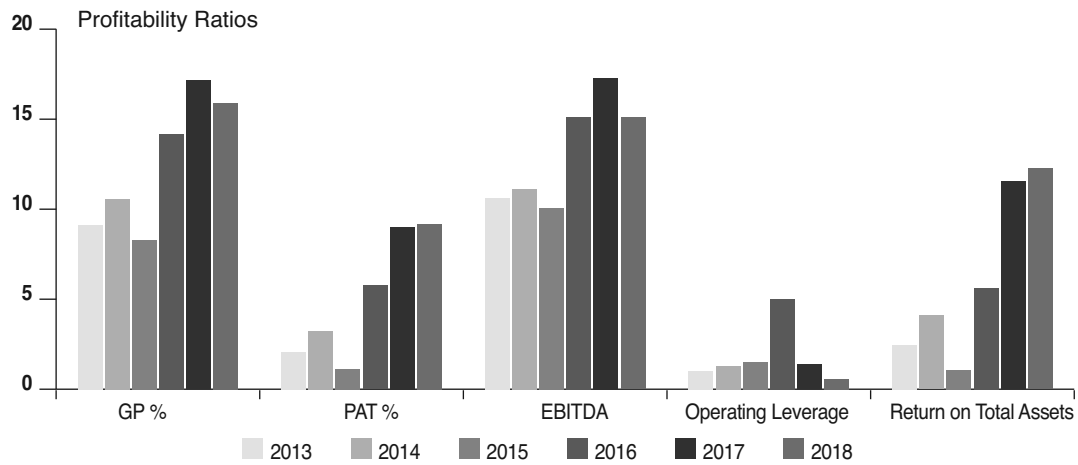


Six Years at a Glance

		2018	2017	2016	2015	2014	2013
KEY INDICATORS							
Profitability Ratios							
Gross profit ratio	%	15.90	17.51	14.18	8.28	10.56	9.12
Profit before tax to sales	%	12.19	13.66	8.07	1.32	4.11	2.51
Profit after tax to sales	%	9.17	9.02	5.75	1.12	3.24	2.06
EBITDA Margin to Sales	%	15.09	17.29	15.11	10.07	11.13	10.61
Operating Leverage	%	0.56	1.37	5.02	1.51	1.28	1.00
Return on Shareholders' Equity	%	36.91	35.58	16.51	3.65	11.96	7.14
Operating profit on Capital Employed	%	33.76	39.23	21.11	9.86	21.53	16.23
Return on Total Assets	%	12.26	11.54	5.62	1.06	4.09	2.46
Liquidity Ratios							
Current ratio	times	1.13	1.00	0.93	0.91	0.92	0.79
Quick / Acid test ratio	times	0.21	0.25	0.34	0.31	0.44	0.36
Cash to Current Liabilities	(x)	0.007	0.004	0.004	0.005	0.005	0.002
Cash flow from Operations to Sales	(x)	0.01	0.05	0.14	0.08	0.00	0.20
Turnover Ratios							
Inventory turnover ratio	times	2.83	2.92	3.31	3.71	5.19	6.11
Debtor turnover ratio (KE)	times	15.08	11.51	12.83	9.87	11.29	14.81
Debtor turnover in days (KE)	days	24	32	28	37	32	25
Debtor turnover ratio	times	67.60	52.51	46.40	23.17	24.52	41.99
Creditor turnover ratio	times	13.10	7.22	6.72	11.10	27.65	337.33
Total assets turnover ratio	times	1.34	1.28	0.98	0.94	1.26	1.19
Fixed assets turnover ratio	times	2.61	2.47	1.62	1.45	2.18	1.77
Capital employed turnover ratio	times	2.35	2.47	1.71	1.54	2.33	2.03
Operating Cycle							
Inventory turnover in days	days	129	125	110	98	70	47
Debtor turnover in days	days	5	7	8	16	15	9
Creditor turnover in days	days	(28)	(51)	(54)	(33)	(13)	(1)
Operating cycle in days	days	106	81	64	81	72	55
Investment / Market Ratios							
Earnings / (Loss) per share - basic and diluted	Rs	10.03	7.00	2.71	0.46	1.59	0.83
Price earning ratio	times	10.14	18.28	13.14	60.58	14.54	21.22
Market value per share at the end of the year	Rs	101.70	127.89	35.62	28.10	23.05	17.69
Market value per share high during the year	Rs	149.75	167.80	45.00	32.24	26.00	19.35
Market value per share low during the year	Rs	86.00	35.89	22.80	21.75	15.30	11.25
Break-up value per share	Rs	27.18	19.66	16.42	12.71	13.26	11.68
Cash Dividend	%	45.00	35.00	12.50	-	10.00	-
Dividend Yield	%	44.25	27.37	35.09	-	43.38	-
Dividend Cover	times	2.23	2.00	2.17	-	1.59	-
Dividend Payout	%	44.85	50.02	46.12	-	63.07	-
Dividend per share	Rs	4.50	3.50	1.25	-	1.00	-
Capital Structure Ratios							
Financial leverage ratio	(x)	1.39	1.15	1.16	1.93	1.50	1.63
Total Debt : Equity ratio	(x)	58:42	54:46	54:46	66:34	60:40	62:38
Interest cover	times	12.00	11.32	3.53	1.27	1.94	1.47

Six Years at a Glance



Six Years at a Glance

