

To All Members, International Steels Limited


Notice under Section 218 of the Companies Ordinance, 1984

Pursuant to the provisions of Section 218 of the Companies Ordinance, 1984 the members of the Company are informed that the Board of Directors in their meeting held on July 02, 2015 has approved the appointment of Mr. Yousuf H. Mirza as Chief Executive Officer of the Company with effect from August 14, 2015. His remuneration, perquisites and allowance were approved as follows:

Remuneration:	Gross aggregate annual sum Rs.30.0 million
Perquisites and allowances	
Conveyance	Company maintained 2 cars with drivers
Provident Fund, Medical, Bonuses	As per Company policy, rules and regulations
Leave and Retirement Benefits,	in force from time to time
Group Insurance, Telephone Bills and Security	

Mr. Yousuf H. Mirza, the appointed Chief Executive Officer of the Company has interest to the extent of remuneration and avail perquisites, benefits and allowances to which he is entitled.

Karachi
Dated: August 13, 2015



For & on behalf of
International Steels Limited
ALEE ARSALAN
CFO & Company Secretary