



Shaping Tomorrow

23 January 2018

The Secretary,  
Pakistan Stock Exchange (Guarantee) Limited  
Off I. I. Chundrigar Road  
Karachi

**RE: EXPANSION OF COMPANY'S MANUFACTURING FACILITIES FOR PRODUCT SERVICE CENTRE**

Dear Sir,

In accordance with Section 15D of the Securities and Exchange Ordinance, 1969, and as per clause XX of the "Code of Corporate Governance" as stated in the listing regulations" of the Pakistan Stock Exchange, we hereby convey the following information.

That the Board of International Steel Limited at their meeting held on 23<sup>rd</sup> January 2018, have approved the capital expenditure for the establishment of a state of the art Product Service Centre both at Karachi and Lahore at a cost of Rs 675 Million approximately, for the installation of Slitter & CTL machines.

The proposal is to invest in establishing two service centres in Karachi and Lahore either through the purchase of land in Karachi and by renting in Lahore.

The Project Execution Process ensures that planned project activities are carried out in an effective and efficient as per project plan, specifications and design. The Project is expected to be completed within twelve (12) months from the date of approval.

Thanking-you,

Yours Sincerely,

Uzma Anjad Ali  
Company Secretary  
International Steel Limited



Head Office: 101 Beaumont Plaza, 10 Beaumont Road, Karachi-75530, Pakistan

Phone: +92 21 111-019-019 Fax: +92 21 3568-0373 E-mail: info@isl.com.pk Website: www.isl.com.pk



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23 January 2018

**The Secretary,  
Pakistan Stock Exchange (Guarantee) Limited  
Off I. I. Chundrigar Road  
Karachi**

**RE: EXPANSION OF COMPANY'S MANUFACTURING FACILITIES FOR  
ADDITIONAL 100,000 TPA COLD ROLLED CAPACITY**

Dear Sir,


In accordance with Section 15D of the Securities and Exchange Ordinance, 1969, and as per clause XX of the "Code of Corporate Governance" as stated in the listing regulations" of the Pakistan Stock Exchange, we hereby convey the following information.

That the Board of International Steel Limited (ISL) at their meeting held on 23<sup>rd</sup> January 2018, have approved the capital expenditure of Rs. 290 million, for the installation of additional Annealing Basis.

The proposal is to invest in annealing and skin pass facilities to increase its capacity by 100,000 Tons Per Annum (TPA), at ISL factory (current location). Setting up of additional capacity in the current factory will provide various advantages and cost efficiencies.

The Project Execution Process ensures that planned project activities are carried out in an effective and efficient as per project plan, specifications and design. The Project is expected to be completed within ten (10) months from the date of approval.

Thanking-you,  
Yours Sincerely,

  
Uzma Amjad Ali  
Company Secretary  
International Steel Limited

