



Shaping Tomorrow

August 13, 2015

The Secretary  
Karachi Stock Exchange (Guarantee) Limited  
Off: I. I. Chundrigar Road  
**KARACHI.**

**RE: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2015**

Dear Sirs,

We are pleased to inform you that the Board of Directors of International Steels Limited at their meeting held on August 13, 2015 have decided as follows:

**Financial Results:**

The financial results for the year ended June 30, 2015 are as follows:

	<u>2015</u>	<u>2014</u>
		(Rs.000's)
Net Sales	17,938,077	21,291,115
Cost of Sales	<u>(16,452,775)</u>	<u>(19,043,439)</u>
Gross Profit	1,485,302	2,247,676
Administrative expenses	(168,022)	(135,116)
Selling and Distribution expenses	(167,707)	(142,512)
Financial Charges	(1,028,277)	(981,530)
Other Operating Charges	(22,119)	(186,177)
Other Income	136,368	71,825
Profit before Taxation	<u>235,545</u>	<u>874,166</u>
Taxation-net	<u>(33,765)</u>	<u>(184,431)</u>
Profit for the year	<u><u>201,780</u></u>	<u><u>689,735</u></u>
Earnings per share - basic and diluted	<u>0.46</u>	<u>1.59</u>

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**Annual General Meeting:**

The 8<sup>th</sup> Annual General Meeting of the Company will be held on Tuesday, September 15, 2015 at 10.30 a.m. at the Jasmine hall, Beach Luxury Hotel, Off: M.T. Khan Road, Karachi.

**Book Closure:**

The Share Transfer Books of the Company will remain closed from September 5, 2015 to September 15, 2015 (both days inclusive). Transfers received in order at the offices of our Shares Registrar M/s THK Associates (Pvt) Ltd., Ground Floor, State Life Building No. 3, Dr. Ziauddin Ahmed Road, Karachi by the close of business on September 4, 2015 or updated on Central Depository System as per CDC regulations, will be treated in time **to establish the right to attend the 8<sup>th</sup> annual general meeting.**

You may please inform the members of the Exchange accordingly.

Thanking you,

Yours faithfully,  
For INTERNATIONAL STEELS LTD.,

ALEE ARSALAN  
CFO & Company Secretary

CC: Securities and Exchange Commission of Pakistan  
NIC Building  
63 Jinnah Avenue  
Islamabad



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## **NOTICE OF ANNUAL GENERAL MEETING AND BOOK CLOSURE**

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For & on behalf of  
INTERNATIONAL STEELS LTD.,

August 13, 2015

ALEE ARSALAN  
CFO & Company Secretary

