

The Secretary
Karachi Stock Exchange (Guarantee) Limited
 Off: I. I. Chundrigar Road
KARACHI.

RE: FINANCIAL RESULTS FOR THE 1st QUARTER ENDED 30-09-2015

Dear Sirs,

We are pleased to inform you that the Board of Directors of International Steels Limited at their meeting held on October 20, 2015 has decided as follows:

Financial Results:

The financial results for the 1st quarter ended on September 30, 2015 are as follows:

(Rs.000,s)

	1st Quarter ended	
	30 -09-2015	30 -09-2014
Net Sales	2,862,392	3,997,150
Cost of Sales	(2,733,136)	(3,647,087)
Gross Profit	129,256	350,063
Administrative expenses	(36,490)	(35,739)
Selling and Distribution expenses	(34,475)	(45,180)
Financial Charges	(225,177)	(359,602)
Other Operating Charges	(70,347)	(826)
Other Income	31,388	73,471
(Loss) / Profit before Taxation	(205,845)	(17,813)
Taxation-net	3,260	20,162
(Loss)/Profit for the quarter	(202,585)	2,349
Earnings per share - basic and diluted	(0.47)	0.01

You may please inform the members of the Exchange accordingly.

Thanking you,

Yours faithfully,
 For INTERNATIONAL STEELS LTD.,


 MUHAMMAD KASHAN MANSOORI
 CFO & Company Secretary

CC: Securities and Exchange Commission of Pakistan
 NIC Building, 63 Jinnah Avenue, Islamabad

