



Shaping Tomorrow

The Secretary
Pakistan Stock Exchange (Guarantee) Limited
Off: I. I. Chundrigar Road
KARACHI.

January 24, 2017

RE: FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31-12-2016

Dear Sirs,

We are pleased to inform you that the Board of Directors of International Steels Limited at their meeting held today, January 24, 2017 has decided as follows:

Financial Results:

The financial results for the half year ended December 31, 2016 are as follows:

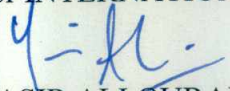
(Rs.000's)

	Half Year ended		Three months period ended	
	31-12-2016	31-12-2015	31-12-2016	31-12-2015
Net Sales	15,220,920	8,370,209	8,634,701	5,507,817
Cost of Sales	(12,386,709)	(8,052,060)	(6,864,521)	(5,318,924)
Gross Profit	2,834,211	318,149	1,770,180	188,893
Administrative expenses	(88,725)	(75,024)	(44,277)	(38,534)
Selling and Distribution expenses	(152,043)	(79,606)	(86,403)	(45,131)
Financial Charges	(236,759)	(422,332)	(113,998)	(197,155)
Other Operating Charges	(203,845)	(85,519)	(117,133)	(15,172)
Other Income	53,132	54,489	21,702	23,101
Profit/(loss) before taxation	2,205,971	(289,843)	1,430,071	(83,998)
Taxation - net	(1,046,231)	211,650	(836,049)	208,390
Profit/(loss) for the period	1,159,740	(78,193)	594,022	124,392
Earnings / (loss) per share - basic and diluted	2.67	(0.18)	1.37	0.29

You may please inform the members of the Exchange accordingly.

Thanking you,

Yours faithfully,
For INTERNATIONAL STEELS LIMITED


YASIR ALI QURAISHI
Company Secretary

CC: SECP, NIC Building, 63 Jinnah Avenue, Islamabad

