



Shaping Tomorrow

The Secretary
Pakistan Stock Exchange (Guarantee) Limited
Off: I. I. Chundrigar Road
KARACHI.

January 25, 2016

RE: FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31-12-2015

Dear Sirs,

We are pleased to inform you that the Board of Directors of International Steels Limited at their meeting held today, January 25, 2016 has decided as follows:

Financial Results:

The financial results for the half year ended December 31, 2015 are as follows:

(Rs.000's)

	Half Year ended		Three months period ended	
	31-12-2015	31-12-2014	31-12-2015	31-12-2014
Net Sales	8,370,209	8,491,671	5,507,817	4,494,521
Cost of Sales	(8,052,060)	(7,778,888)	(5,318,924)	(4,131,800)
Gross Profit	318,149	712,783	188,893	362,721
Administrative expenses	(75,024)	(72,750)	(38,534)	(37,011)
Selling and Distribution expenses	(79,606)	(99,096)	(45,131)	(53,916)
Financial Charges	(422,332)	(575,513)	(197,155)	(215,911)
Other Operating Charges	(85,519)	(4,158)	(15,172)	(3,332)
Other Income	54,489	75,678	23,101	2,207
(Loss)/profit before taxation	(289,843)	36,944	(83,998)	54,758
Taxation	211,650	5,265	208,390	(14,897)
(Loss)/profit for the period	(78,193)	42,209	124,392	39,861
(Loss)/earnings per share - basic and diluted	(0.18)	0.10	0.29	0.09

You may please inform the members of the Exchange accordingly.

Thanking you,

Yours faithfully,

For INTERNATIONAL STEELS LIMITED.,


YASIR ALI QURAIISHI
Company Secretary

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