

RE: FINANCIAL RESULTS FOR THE 3RD QUARTER ENDED 31-03-2018

Dear Sirs,

We are pleased to inform you that the Board of Directors of International Steels Limited at their meeting held on April 17, 2018 has decided as follows:

Financial Results:

The financial results for the 3rd quarter ended on March 31, 2018 are as follows:

(Rs.000,s)

	9 Months Ended		3rd Quarter Ended	
	March 31		March 31	
	2018	2017	2018	2017
Net Sales	34,817,652	24,781,934	12,627,981	9,561,851
Cost of Sales	(29,048,752)	(20,223,518)	(10,631,574)	(7,836,809)
Gross Profit	5,768,900	4,558,416	1,996,407	1,725,042
Selling and distribution expenses	(316,866)	(250,071)	(110,659)	(98,028)
Administrative expenses	(167,811)	(146,041)	(50,932)	(57,316)
	(484,677)	(396,112)	(161,591)	(155,344)
Financial charges	(357,931)	(342,080)	(125,615)	(105,321)
Other operating charges	(515,448)	(320,874)	(280,175)	(117,029)
	(873,379)	(662,954)	(405,790)	(222,350)
Other income	108,281	92,913	49,981	38,945
Profit before taxation	4,519,125	3,592,263	1,479,007	1,386,293
Taxation - net	(1,284,904)	(1,575,597)	(426,329)	(529,366)
Profit after taxation for the period	3,234,221	2,016,666	1,052,678	856,927
Earnings per share - basic and diluted	7.43	4.64	2.42	1.97

You may please inform the members of the Exchange accordingly.

Thanking you,

Yours faithfully,
 For INTERNATIONAL STEELS LIMITED,



UZMA AMJAD ALI
 Company Secretary

CC: Securities and Exchange Commission of Pakistan
 NIC Building, 63 Jinnah Avenue, Islamabad

