



Shaping Tomorrow

The Secretary
Pakistan Stock Exchange Limited
 Off: I. I. Chundrigar Road
KARACHI.

April 22, 2016

RE: FINANCIAL RESULTS FOR THE 3RD QUARTER ENDED 31-03-2016

Dear Sirs,

We are pleased to inform you that the Board of Directors of International Steels Limited at their meeting held on April 22, 2016 has decided as follows:

Financial Results:

The financial results for the 3rd quarter ended on March 31, 2016 are as follows:

(Rs.000,s)

	9 Months Ended		3rd Quarter Ended	
	March 31		March 31	
	2016	2015	2016	2015
Net Sales	14,820,265	12,833,971	6,450,056	4,342,300
Cost of Sales	(13,514,028)	(11,884,824)	(5,461,968)	(4,105,936)
Gross Profit	1,306,237	949,147	988,088	236,364
Selling and distribution expenses	(128,748)	(135,322)	(49,142)	(36,226)
Administrative expenses	(124,904)	(113,469)	(49,880)	(40,719)
	(253,652)	(248,791)	(99,022)	(76,945)
Financial charges	(598,766)	(830,739)	(176,434)	(255,226)
Other operating charges	(136,116)	(1,818)	(50,597)	2,340
	(734,882)	(832,557)	(227,031)	(252,886)
Other income	86,121	113,807	31,632	38,129
Profit / (loss) before taxation	403,824	(18,394)	693,667	(55,338)
Taxation	(56,959)	17,398	(268,609)	12,133
Profit / (loss) after taxation	346,865	(996)	425,058	(43,205)
Earnings per share - basic and diluted	0.80	(0.00)	0.98	(0.10)

You may please inform the members of the Exchange accordingly.

Thanking you,

Yours faithfully,
 For INTERNATIONAL STEELS LIMITED,


YASIR A. QURAIISHI
 Company Secretary

CC: Securities and Exchange Commission of Pakistan
 NIC Building, 63 Jinnah Avenue, Islamabad



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